VZCZCXYZ0000 RR RUEHWEB

DE RUEHAD #1338 3281155 ZNR UUUUU ZZH R 231155Z NOV 08 FM AMEMBASSY ABU DHABI TO SECSTATE WASHDC 1789

UNCLAS ABU DHABI 001338

SENSITIVE SIPDIS

DEPT PASS TO TREASURY
DEPT FOR ISN, T, NEA, INR, EEB, S/CT, AND INL

E.O. 12958: N/A

TAGS: PARM PREL EFIN KNNP AE

SUBJECT: Revocation of Iran's U-turn general license

REFS: A) State 115523 B) State 121356

(SBU) Treasury OFAC officer delivered ref B talking points and related press releases on the revocation of Iran's U-turn license to the Ministry of Foreign Affairs on November 10. Treasury Attache also informed large resident banks of the change in regulations. Treasury U/S Stuart Levey also discussed the revocation with senior UAE financial officials during his November 18-19 visit (septel). OLSON